

TR-1: Notifications of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:		Collins Stewart plc															
2. Reason for notification (yes/no)																	
An acquisition or disposal of voting rights						Yes											
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached																	
An acquisition or disposal of instruments with a similar economic effect to qualifying financial instruments																	
An event changing the breakdown of voting rights																	
Other (please specify): _____																	
3. Full name of person(s) subject to notification obligation:				Aberforth Partners LLP													
4. Full name of shareholder(s) (if different from 3):				<table border="0"> <tr> <td><u>Shareholder</u></td> <td><u>Shares</u></td> </tr> <tr> <td>1. Aberforth Smaller Companies Trust plc</td> <td>15,960,706</td> </tr> <tr> <td>2. Aberforth UK Small Companies Fund</td> <td>5,411,051</td> </tr> <tr> <td>3. Aberforth Geared Capital & Income Trust plc</td> <td>2,409,400</td> </tr> <tr> <td>4. Aberforth Geared Income Trust plc</td> <td>1,175,000</td> </tr> </table> <p>All shares are registered in the name of Nortrust Nominees Ltd A/c Aberforth</p>				<u>Shareholder</u>	<u>Shares</u>	1. Aberforth Smaller Companies Trust plc	15,960,706	2. Aberforth UK Small Companies Fund	5,411,051	3. Aberforth Geared Capital & Income Trust plc	2,409,400	4. Aberforth Geared Income Trust plc	1,175,000
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3. Aberforth Geared Capital & Income Trust plc	2,409,400																
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5. Date of transaction (and date on which the threshold is crossed or reached if different):				26/07/2010													
6. Date on which issuer notified:				27/07/2010													
7. Threshold(s) that is/are crossed or reached:				10%													
8: Notified Details																	
A: Voting rights attached to shares																	
Class/type of shares If possible use ISIN code	Situation previous to the triggering transaction		Resulting situation after the triggering transaction														
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		Percentage of voting rights											
				Direct	Indirect	Direct	Indirect										
Ordinary GB00B1H0K107	12,499,200	12,499,200	24,956,157	N/A	24,956,157	N/A	10.15%										

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights
N/A	N/A	N/A	N/A	N/A

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments						
Resulting situation after the triggering transaction						
Type of financial instrument	Expiration price	Expiration date	Exercise/ conversion period	No. of voting rights instrument refers to	Percentage of voting rights	
					Nominal	%
N/A	N/A	N/A	N/A	N/A	N/A	N/A

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
24,956,157	10.15%

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:
Held by Aberforth Partners LLP

Proxy Voting:	
10. Name of proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	N/A
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14 Contact name:	Pauline Robinson, Aberforth Partners LLP
15. Contact telephone:	0131 220 0733